Ref/Apparel/IG/101 Jan 15, 2013

KIND ATTN: MR. Rohit Jaiswal

M/S. The Indian Garage Co.

106, 4th Cross,

2nd Block, Kormangala

Bangalore, 560035

MOB: +91-9538020202

E-MAIL: rohitjaiswal@tigc.in

**SUB : Work Proposal for Apparel for Online Selling at Square one Tradecom LLP**

Dear Sir,

With reference to our meeting, we are submitting our work proposal for your products as follows.

**Scope of Products – Polo T-shirt, Sweat Shirt, 3 Box T-shirt, Kurtas etc**

**Scope of Work -**

**TERMS AND CONDITIONS:-**

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| **PRICES** | All prices quoted are ex-works Faridabad, for goods in unpacked condition. |
| **SALES TAX** | To be advised by Indian Garage, if any. |
| **EXCISE DUTY** | To be advised by Indian Garage, if any. |
| **STATUTORY LEVIES** | In case the above sales tax, excise duties are not applicable as on date & if there are any change(s) on these at the time of supply, the same will be intimated by Indian Garage before dispatch. |
| **ORDERING SYSTEM** | Squareofone.com will raise P.O. on daily basis as and when any order/s comes. |
| **IMAGES & PRICES** | * Professionally clicked high resolution photographs will be provided by Indian Garage for uploading. * MRP to be advised by Indian Garage |
| **PRICE BAND** | Indian Garage to advise the price band, if any below which Squareofone.com cannot sell. |
| **PROFIT MARGIN** | Indian Garage to advise us MRP as well as their selling price to Squareofone.com. |
| **DELIVERY** | The PO will be released on the same day of order(s) being logged. In case PO is issued after 5 PM then the same will be released before 12’0 clock noon time on the following day. |
| **INSPECTION** | Pre-inspection at Indian Garage works ensuring appropriate delivery. |
| **PACKING AND**  **FORWARDING** | To be borne by Indian Garage (To & Fro) for any Fresh Order as well as re-work/replacement order. |
| **FREIGHT& INSURANCE** | Indian Garage would assume the liability till the goods are delivered to Squareofone.com warehouse. Please specify your courier/transporter with name and address to track the goods to mitigate the risk as much as possible. |
| **PAYMENT** | Payment for all the deliveries made in current month, will be done on 15th of following month. This mechanism will be reviewed every quarter. |
| **INVENTORY & PRODUCT INTRODUCTION** | * Indian Garage needs to carry minimum of 03 pcs of inventory being showcased on Squareofone.com portal. * Indian Garage need to device a resilient system to trigger the alarm whenever inventory goes below the safety level i.e 03 pcs. * Please mention that the new options released by Indian Garage to be showcased to Squareofone.com and relatively inventory to be allocated to Squareofone.com to capture sales arising from new arrivals/options. * The inventory size can be mutually agreed upon after reviewing the sample and projected sales. |
| **SAFETY STOCK** | Indian Garage to carry safety stock of article which is though removed from our allocated inventory/portal yet under 30 days cycle from selling date. This would ensure Squareofone.com is honoring its 30 days exchange policy to its customer. |
| **BRAND** | Squareofone.com will be selling these garments under Indian Garage brand only. Indian Garage needs to ensure adequate labeling and packaging. |
| **REPLACEMENT/**  **EXCHANGE/REFUND** | Indian Garage to replace the defective garment at their cost (To & Fro) citing below mentioned defects:   * Manufacturing defect * Color bleeding/Fading * Shrinkage/enlargement * Size * Wrong shipment * Partial shipment |
| **PROMOTIONAL DISCOUNT DEALS** | * Indian Garage will work out the discount deals for Squareofone.com portal jointly & frequently. * Profit share to be discussed whether discounts will be effective on Squareofone.com margins or on mutual margin equally. |

All terms subject to Faridabad Jurisdiction.

Should you require any further information after receiving this communication, please feel free to write to us in details.

Sincerely,

www.Squareofone.com.